

QCoal awarded Miner of the Year 2014

29 October 2014

QCoal has received the 2014 Queensland Miner of the Year Award at the Mining 2014 Resources Convention in Brisbane. Presented by the Minister for Natural Resources and Mines the Hon Andrew Cripps MP, the award recognises QCoal Group's commitment to expanding its mining operations near Collinsville, in Queensland's Bowen Basin as well as QCoal Group's strong pipeline of greenfield developments.

QCoal Group currently exports 4 million tonnes of coal from existing operations and expects to export 20 million tonnes of coal in 2020 based on its project pipeline, in particular the Byerwen coal project. Once fully operational, the Byerwen coal project will supply 10 million tonnes of premium hard coking coal to the global steel industry each year. The Byerwen coal project is in the final stages of obtaining approval from the Queensland Government to proceed.

"Our strong project pipeline is a direct result of over 20 years of uninterrupted exploration in Queensland," noted Christopher Wallin, Managing Director of QCoal Group.

"In addition to continuous investment in greenfield exploration, we have a strong focus on efficiency across our operations and this makes our projects sustainable at long run coal prices."

The Miner of the Year Award recognises QCoal group's strong growth profile and excellence at its existing mining operations. QCoal Group currently operates the Sonoma Mine, Cows Mine and Drake Mine south of Collinsville. These operations have approval to produce up to 11.8 million tonnes of coal a year. Production from QCoal Group mines is expected to continue to grow in line with demand from customers globally.

"This award is recognition of the commitment of the QCoal team and our operating partners Leighton, Sedgman and SAB Mining to excellence in efficiency of our operations while maintaining our commitment to safety," said Mr Wallin.

"It is also recognition of the many years of effort from the QCoal team to discover and develop world class coal deposits."

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For further information please contact:

Sylvia Bhatia
General Manager
Stakeholder Relations
P: 07 3002 2900
sbhatia@qcoal.com.au

